

Charity Registration No. 1163211 (England and Wales)

Charity Registration No. 8727/2000 (Belgium)

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M E Graham Mrs M Graziano Mrs S G M Lindvall Mr K J Onarheim Mr P Zikos
Executive Board	Mrs M E Graham Mrs S G M Lindvall Mr K J Onarheim
Charity number (England and Wales)	1163211
Charity number (Belgium)	8727/2000
Principal address	1 Cobden Road Sevenoaks Kent TN13 3UB
Independent examiner	N J Wharton FCA M J Read & Co Accountants Limited 1 Cobden Road Sevenoaks Kent TN13 3UB
Bankers	Lloyds Bank Plc Sevenoaks Branch Chelmsford Legg St OSC 1 Legg Street Chelmsford Essex CM1 1JS

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

Objectives and activities

The European Parkinson's Disease Association (EPDA) is the only European Parkinson's umbrella organisation. It has been championing and working with the global Parkinson's community for 25 years.

As the leading voice for Parkinson's in Europe, the charity provides information and resources to all Parkinson's stakeholders, raises awareness of the disease's complexities and impact, and advocates for concrete policy change that benefits the Parkinson's community.

Its vision is to enable all people with Parkinson's to live a full life, while supporting the search for a cure.

The EPDA

- engages and connects with the Parkinson's community across Europe and the globe to champion collaborations and partnerships, helps develop solutions to unmet needs, and raises awareness of the impact of the disease with decision makers.
- Informs through its online library – the biggest in Europe – and provides up-to-date information, research and resources for Parkinson's stakeholders to educate, advise and share good practices.
- unites and represents national Parkinson's associations – that collectively have more than 120,000 members in nearly 30 countries across Europe – and advocates for the rights and needs of more than 1.2 million people with Parkinson's and their families.
- Provides an authoritative voice on the impact of Parkinson's across Europe and advocates for policy change that benefits the European Parkinson's community.

The main objective of the charity during the year was to continue working towards the goals listed above.

The main strategies for achieving the charity's objectives for the year was by engagement, facilitation and utilisation of the communication strategy, advocacy activities and project development..

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The EPDA depends on the support of external organisations and companies for funding.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The organisation continued its regular publications Parkinson's Life.

The following projects were undertaken during the year:

- My PD Journey Multi-Stakeholder Project
- NRT
- Medtronic Information
- Parkinson's Information
- Zambon 1 Hour More
- Zambon Master PD Chef
- Global Campaign
- Herantis
- Members Outreach
- Data Collection

Achievements and performance

The achievements of the charity during the year were as follows:-

The association continues to seek funding on an annual basis by external organisations and companies to enable the EPDA to maintain the organisation including: auditors, member organisation meeting, management, board meetings, administration, political advocacy and project development.

Due to the economic climate and restrictions in funding from Pharmaceutical companies it has been another difficult year to raise funding, but the association has been able to increase total income by 13.4% to return its funds to credit.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects, which are of mutual benefit to all concerned.

The charity is reliant on external sources of funding mainly from the Pharmaceutical industry which is outside the control of the charity and constitutes the charity's principle risk. The trustees manage this risk by careful control of overheads and only carrying out projects when funding has been agreed to cover the anticipated costs.

Financial review

The financial position of the charity is satisfactory but difficulties have been experienced over recent years in obtaining adequate levels of funding for the projects that it would like to undertake.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to the difficulty in obtaining funding.

The Association is seeking to increase its reserves to cover 6 months annual running costs of the administration team. At the year end date the balance on unrestricted reserves was £32,011. In addition, the Association held restricted reserves of £81,682 at the year end date.

General funds were in deficit of £57,910 at the previous year-end date. Additional funding has been received during the current year and the fund has returned to credit in 2016.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The principal sources of income is from membership organisation subscriptions and from funding from pharmaceutical companies in order to maintain the organisation including: auditors, member organisation meeting, management, board meetings, administration, website and project development.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects, which are of mutual benefit to all concerned.

During the year the charity received funding from the following sources:-

Pharmaceutical Companies:

AbbVie Biopharmaceuticals Sarl
Acorda Therapeutics
BIAL
Britannia Pharmaceuticals Ltd
Boston Scientific International SA
Ever Neuro Pharma GmbH
GlaxoSmithKline Services
Global Kinetic Corporation
Gruenthal GmbH
Medtronic International Trading
St Judes Medical
TEVA Pharmaceutical Industries
UCB Biopharma SPR
Zambon SPA

Foundations:

The Astor Foundation
ICAP Charity Day

Other:

CMGRP Italia Spa
Europar
Fundraising events and general donations

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The level of funding for 2017 is expected to be increased due to continued fundraising efforts. This will enable the increase the amount of projects undertaken in the year.

Structure, governance and management

The charity was established by a charitable trust deed on 25 April 1998 in Belgium and registered as a Charitable Incorporated Organisation in the UK on 19 August 2015.

The Trustees who served during the year were:

Mr A Ariel
Mrs M E Graham
Mrs M Graziano
Mrs S G M Lindvall
Mr K J Onarheim
Mr P Zikos

(Resigned 31 January 2016)

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Administration Board Members

The EPDA is administered by a Board of between five and ten members who are elected at the Members general assembly meeting for a term of three years. They may be re-elected by the Members meeting at the end of their term, for a further term of three years. In addition there is one co-opted Board member.

Selection committee

In order to select potential EPDA Board nominees, the existing Board must appoint a selection committee that includes:

- one elected Board member
- one present-elected Board member if NOT standing for re-election (if all Board members are standing for re-election, the Board will select an alternative representative)
- one other chosen by the existing Board, normally the Executive Director
- a member organisation representative, who may or may not have Parkinson's.

The committee will search for and select nominations during the year immediately following the election of the present Board. It will then provide their written recommendation to the Board along with an evaluation of their discussions/communications with interested nominees.

The existing board

It is the existing Board's responsibility to:

- confirm that the EPDA budget can support the full participation of the proposed number of Board members
- strive for the widest possible geographic representation by its Board members
- submit successful nominations to the General Assembly for ratification by the delegates.

Nominees

Nominees must:

- meet personally with the elected board
- be enthusiastic and committed individuals who are familiar with - and have participated in - the EPDA's work during the previous three years
- understand the importance of the EPDA's aims and objectives, and commit to furthering these during their term of office for the benefit of the members and those individuals that they represent
- be either a person with Parkinson's, carer, patient organisation representative or healthcare professional
- must reflect the geographic spread of the EPDA
- have been actively involved in pursuing their respective organisation's initiatives, achievements and goals for a period of no less than five years
- confirm that the organisation they represent has fully paid its EPDA membership fees in the current year and for the last five years
- attend board meetings as an observer (in the year of the election).

General nominee requirements

Nominees must:

- have the ability to work and communicate in English
- demonstrate communication skills with a variety of people from different cultural backgrounds
- be a good team player and appreciate the importance of partnership and working together
- act as an ambassador and advocate for the EPDA
- have the willingness to accept and handle responsibility within the Board structure, if required
- show motivation and commitment
- have a sense of humour
- be available to travel widely and attend EPDA meetings in person, if required
- be willing to devote the time required to attend or participate (via conference call facilities) the EPDA meetings
- have flexible working arrangements and be able to fit in with weekend meetings and mid-week telephone conference calls

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 44 day's purchases, based on the average daily amount invoiced by suppliers during the year.

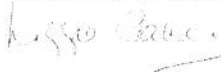
The day to day running of the Charity is carried out by the administration team under direct supervision of the management team i.e. Executive Director, Head of Operations and Head of Editorial and Brand Communications.

On appointment, new trustees are provided with a welcome pack which includes a brief history of the charity, copy administration board minutes, a copy of the last three year's of annual report and accounts, a copy of the governing trust deed and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know" and "Public Benefit: running a charity".

All trustees give their time freely and no trustee remuneration for the services rendered as trustee was paid in the year. Mrs M E Graham, a trustee of the charity, receives payments for consultancy work in connection with her role as Executive Director.

Details of trustee expenses and related party transactions are disclosed in note 9 to the accounts.

The Trustees' report was approved by the Board of Trustees.



.....
Mrs M E Graham

Trustee

Dated: 29 June 2017

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EUROPEAN PARKINSON'S DISEASE ASSOCIATION

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 8 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF EUROPEAN PARKINSON'S DISEASE ASSOCIATION

The Institute of Chartered Accountants in England and Wales
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Dated: 24 July 2017

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income and endowments from:</u>					
Voluntary income	3	24,153	-	24,153	15,692
<u>Charitable activities</u>					
Core income	4	348,099	131,991	480,090	384,434
Member organisation and board meetings	4	12,390	-	12,390	23,553
Publications	4	19,518	-	19,518	49,904
Other income	5	1,208	-	1,208	22
Total income		405,368	131,991	537,359	473,605
<u>Expenditure on:</u>					
<u>Raising funds</u>					
<u>Charitable activities</u>					
Grant funded projects	6	-	163,763	163,763	136,404
Member organisation and board meetings	6	37,308	-	37,308	40,109
Advocacy, communications and project development	6	325,401	-	325,401	242,176
Total charitable expenditure		362,709	163,763	526,472	418,689
Net incoming/(outgoing) resources before transfers		42,659	(31,772)	10,887	54,916
Gross transfers between funds		23,015	(23,015)	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		65,674	(54,787)	10,887	54,916
<u>Other recognised gains and losses</u>					
Other gains or losses	11	5,384	-	5,384	(15,982)
Net movement in funds		71,058	(54,787)	16,271	38,934
Fund balances at 1 January 2016		(57,910)	155,332	97,422	58,488
Fund balances at 31 December 2016		13,148	100,545	113,693	97,422

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

BALANCE SHEET

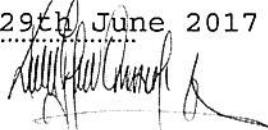
AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	13	30,116		109,086	
Cash at bank and in hand		154,253		132,718	
		<u>184,369</u>		<u>241,804</u>	
Creditors: amounts falling due within one year	14	<u>(70,676)</u>		<u>(144,382)</u>	
Net current assets			<u>113,693</u>		<u>97,422</u>
Income funds					
Restricted funds	15	100,545		155,332	
Unrestricted funds		13,148		(57,910)	
		<u>113,693</u>		<u>97,422</u>	

The accounts were approved by the Trustees on 29th June 2017



Mrs S G M Lindvall
Trustee



Mr K J Onarheim
Trustee

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		21,535		81,242
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			<u>21,535</u>		<u>81,242</u>
Cash and cash equivalents at beginning of year			<u>132,718</u>		<u>51,476</u>
Cash and cash equivalents at end of year			<u>154,253</u>		<u>132,718</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

European Parkinson's Disease Association is a Charitable Incorporated Organisation registered in the UK on 19 August 2015.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2016 are the first accounts of European Parkinson's Disease Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period.

1.10 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	2016	2015
	£	£
Donations and gifts	8,520	-
Membership fees	15,633	15,692

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Charitable activities

	Core income	Member organisation and board meetings	Publications	Total 2016	Total 2015
	£	£	£	£	£
Income within charitable activities	-	12,390	19,518	31,908	73,457
Grants received	480,090	-	-	480,090	384,434
	<u>480,090</u>	<u>12,390</u>	<u>19,518</u>	<u>511,998</u>	<u>457,891</u>
Analysis by fund					
Unrestricted funds	348,099	12,390	19,518	380,007	
Restricted funds	131,991	-	-	131,991	
	<u>480,090</u>	<u>12,390</u>	<u>19,518</u>	<u>511,998</u>	
For the year ended 31 December 2015					
Unrestricted funds	181,177	23,553	49,904		254,634
Restricted funds	203,257	-	-		203,257
	<u>384,434</u>	<u>23,553</u>	<u>49,904</u>		<u>457,891</u>

5 Other income

	2016	2015
	£	£
Income from badges and costs recharged	<u>1,208</u>	<u>22</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Charitable activities

	Grant funded projects	Member organisation and board meetings	Advocacy, communications and project development	Total 2016	Total 2015
	£	£	£	£	£
Members meeting	-	16,093	-	16,093	23,929
Administration board	-	16,347	-	16,347	11,793
Project costs	163,763	-	-	163,763	136,404
PDG think tank	-	4,868	-	4,868	4,387
Website	-	-	20,110	20,110	72,168
Publications	-	-	50,962	50,962	62,623
Exhibitions	-	-	11,293	11,293	-
External affairs	-	-	76,180	76,180	11,025
Communications	-	-	7,565	7,565	-
Social media	-	-	11,152	11,152	-
Digital strategy	-	-	47,333	47,333	-
Webinars	-	-	11,724	11,724	-
Member organisation outreach	-	-	10,496	10,496	-
	<u>163,763</u>	<u>37,308</u>	<u>246,815</u>	<u>447,886</u>	<u>322,329</u>
Share of support costs (see note 8)	-	-	72,970	72,970	91,464
Share of governance costs (see note 8)	-	-	5,616	5,616	4,896
	<u>163,763</u>	<u>37,308</u>	<u>325,401</u>	<u>526,472</u>	<u>418,689</u>
Analysis by fund					
Unrestricted funds	-	37,308	325,401	362,709	
Restricted funds	163,763	-	-	163,763	
	<u>163,763</u>	<u>37,308</u>	<u>325,401</u>	<u>526,472</u>	
For the year ended 31 December 2015					
Unrestricted funds	-	40,109	242,176		282,285
Restricted funds	136,404	-	-		136,404
	<u>136,404</u>	<u>40,109</u>	<u>242,176</u>		<u>418,689</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

7 Description of charitable activities

Grant funded projects

Project costs for healthcare systems where people with Parkinson's receive early and appropriate treatment and individualised care.

Member organisation and board meetings

Expenditure on the annual members organisation meeting to share good practices from around Europe and the world, particularly high-quality Parkinson's-specific initiatives, resources and information, re-appoint its administration board and other matters relating to the running of the organisation.

Advocacy, communications and project development

To advocate for people with Parkinson's and their families to get the right information at the right time throughout their Parkinson's journey. Raising awareness of the complexities of Parkinson's and the impact it has on people's quality of life. This includes the website and online resources, Parkinson's Life online magazine, use of social media and the general running of the organisation.

8 Support costs

	Support costs	Governance costs	2016	2015	Basis of allocation
	£	£	£	£	
Fundraising	22,983	-	22,983	35,877	Administration
Financial administration	15,536	-	15,536	12,487	Administration
General expenditure	7,721	-	7,721	12,766	Administration
Administration costs	25,596	-	25,596	30,105	Administration
Bank charges and	1,134	-	1,134	229	Administration
Audit fees	-	-	-	4,896	Governance
Independent examiners fee for external scrutiny	-	1,872	1,872	-	Governance
Independent examiners fee for other services	-	3,744	3,744	-	Governance
	<u>72,970</u>	<u>5,616</u>	<u>78,586</u>	<u>96,360</u>	
Analysed between Charitable activities	<u>72,970</u>	<u>5,616</u>	<u>78,586</u>	<u>96,360</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year for their services as Trustees, but four of them were reimbursed a total of £11,876 travelling expenses (2015- six were reimbursed £10,954).

Mrs M E Graham received fees totalling £48,000 in connection with her role as Executive Director and expenses of £9,761 in connection with the organisations expenses. The payments have been made in accordance with the charity's constitution and approved by the other trustees.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

10 Employees

There were no employees during the year.

11 Other gains or losses

	2016	2015
	£	£
Foreign exchange (gains)/losses	(5,384)	15,982

12 Financial instruments

	2016	2015
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	29,932	108,902
Carrying amount of financial liabilities		
Measured at amortised cost	70,676	144,382

13 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	29,932	11,658
Other debtors	-	97,244
Prepayments and accrued income	184	184
	30,116	109,086

14 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	63,731	41,959
Other creditors	-	97,244
Accruals and deferred income	6,945	5,179
	70,676	144,382

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016	Movement in funds		Transfer between funds	Balance at 31 December 2016
	£	Incoming Resources £	Resources Expended £	£	£
NRT	73,410	-	(53,598)	(19,812)	-
My PD Journey Multi-Stakeholder Project	70,446	108,634	(89,974)	-	89,106
Medtronic Information	3,868	6,149	(3,573)	-	6,444
Parkinson's Information	3,094	-	(2,430)	-	664
Zambon 1 Hour More	1,782	-	(629)	(1,153)	-
Zambon Master PD Chef	2,732	-	(682)	(2,050)	-
Global Campaign	-	8,444	(11,984)	-	(3,540)
Herantis	-	396	(400)	-	(4)
Data Collection	-	8,367	(492)	-	7,875
	<u>155,332</u>	<u>131,990</u>	<u>(163,762)</u>	<u>(23,015)</u>	<u>100,545</u>

The Restricted fund project - My PD Journey Multi Stakeholder project, has been independently funded by the following donees:-

	2016 £	2015 £
Abbvie Biopharmaceuticals Sarl	83,668	130,837
Medtronic International Trading Sarl	4,183	3,515
Boston Scientific International SA	3,849	3,625
UCB Biopharma SPRL	4,183	3,885
TEVA	8,367	-
Britannia Pharmaceuticals Ltd	3,884	-
Astor Foundation	500	-
Parkinson's Association of Ireland	-	2,253
Move4parkinson's	-	2,108

16 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2016 are represented by:			
Current assets/(liabilities)	<u>13,148</u>	<u>100,545</u>	<u>113,693</u>
	<u>13,148</u>	<u>100,545</u>	<u>113,693</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

17 Related party transactions

There were no disclosable related party transactions during the year (2015- none).

18 Cash generated from operations	2016	2015
	£	£
Surplus for the year	10,887	54,916
Adjustments for:		
Foreign exchange differences	5,384	(15,982)
Movements in working capital:		
Decrease in debtors	78,970	28,667
(Decrease)/increase in creditors	(73,706)	13,641
Cash generated from operations	21,535	81,242

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016		2015	
	£	€	£	€
Income:				
Members fees	15,633	19,096	15,692	21,588
Donations	8,520	10,408		
Core income	348,099	425,216	181,177	249,256
Project funding	131,990	161,231	203,257	279,633
Member Organisation Meeting	12,390	15,135	23,553	32,403
Income from badges and costs recharged	1,208	1,476	22	30
Publications	19,518	23,842	49,904	68,656
	<u>537,358</u>	<u>656,404</u>	<u>473,605</u>	<u>651,566</u>
Expenditure:				
Web site	20,110	24,565	72,168	99,286
Publications	50,962	62,252	62,623	86,154
Administration Board meetings	16,347	19,968	11,793	16,224
Member Organisation Meeting	16,093	19,658	23,927	32,918
Exhibition costs	11,293	13,795	-	-
External affairs	76,180	93,057	11,025	15,168
Communications	7,565	9,241	-	-
Social media	11,152	13,623	-	-
Digital strategy	47,333	57,819	-	-
Webinars	11,724	14,321	-	-
Member organisation outreach	10,496	12,821	-	-
PDG think tank	4,868	5,946	4,387	6,035
General expenditure	7,721	9,431	12,766	17,563
Fundraising	22,983	28,075	35,877	49,358
Marketing and communications		-	-	-
Financial administration	15,536	18,978	12,487	17,179
My PD Journey Multi-Stakeholder Project	89,974	109,907	109,776	151,025
Rempark		-	5,323	7,323
European Unity Walk		-	-	-
NRT	53,598	65,472	830	1,142
Medtronic Information	3,573	4,365	5,090	7,003
Parkinson's Information	2,430	2,968	12,240	16,839
Zambon 1 Hour More	629	768	1,125	1,548
Zambon Master PD Chef	682	833	175	241
Global campaign	11,984	14,639	-	-
Herantis	400	489	-	-
Data collection	492	601	-	-
AbbVie Care		-	1,845	2,538
External examiner/Auditors' remuneration	5,616	6,860	4,896	6,736
Administration costs	25,596	31,266	30,107	41,420
(Profit)/Loss on foreign exchange	(5,384)	(6,577)	15,982	21,987
Bank charges and interest	1,134	1,385	229	315
	<u>521,087</u>	<u>636,526</u>	<u>434,671</u>	<u>598,002</u>
NET SURPLUS/(DEFICIT)	<u>16,271</u>	<u>19,878</u>	<u>38,934</u>	<u>53,564</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

BALANCE SHEET
for the year ended 31 December 2016

	2016		2015	
	£	€	£	€
Fixed assets:				
Tangible assets	-	-	-	-
Current assets:				
Debtors	30,116	35,664	109,088	148,272
Cash at bank	154,253	182,671	132,716	180,387
	<u>184,369</u>	<u>218,335</u>	<u>241,804</u>	<u>328,659</u>
Creditors: amounts falling due within one year				
Creditors and accruals	70,676	83,697	144,382	196,243
Net assets	<u>113,693</u>	<u>134,638</u>	<u>97,422</u>	<u>132,416</u>
Reserves:				
Balance brought forward	97,422	132,416	58,488	75,274
Surplus/(deficit) for year	16,271	19,878	38,934	53,564
Exchange adjustment		(17,656)		3,578
Balance carried forward	<u>113,693</u>	<u>134,638</u>	<u>97,422</u>	<u>132,416</u>